New Scheme

OF

UN-CONDITIONAL

ASSURANCE ON LIFE,

BY POLICIES

Non-forfeitable & Un-questionable.

—o—

Life Association of Scotland,

(FOUNDED 1838.)

—o—

Head Offices for

BRITISH NORTH AMERICA.

CANADA—Montreal, 9 Great St. James Street.
NOVA SCOTIA—Halifax.
NEW BRUNSWICK—St. John.

1860.

S2040

Not in C.A.

New Scheme

220/258

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New Scheme

OF

UN-CONDITIONAL

Assurance on Life.

The DIRECTORS OF THE LIFE ASSOCIATION OF SCOTLAND (now of Twenty-two Years' standing), beg to direct particular attention to their additional Scheme, as explained in this pamphlet. The Scheme is remarkable for simplicity;—it obviates the objections hitherto urged against Life Assurance,—and meets, to the fullest extent, the wants of the public in the present day. While unusually liberal towards the Policy-holders, it is, at the same time, based on sound principles and precise calculations.

So perfect a system of Un-conditional Assurance on Life is, it is believed, not to be found in the arrangements of any other Institution.

Life Association of Scotland's Office,
July, 1860.

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OFFICE-BEARERS

IN

BRITISH NORTH AMERICA.

CANADA.

HEAD OFFICE—MONTREAL, 9 GREAT ST. JAMES STREET.

Directors.

J. G. MACKENZIE, Esq., of J. G. Mackenzie & Co., Merchants.
DAVID TORRANCE, Esq., of D. Torrance & Co., Merchants.
GEORGE MOFFATT, Jr. Esq., of Gillespie, Moffatt & Co., Merchants.
ALEXANDER MORRIS, Esq., Advocate.

Medical Officer,—R. PALMER HOWARD, Esq., M.D.
Solicitors,—MESSRS. TORRANCE & MORRIS.
SECRETARY,—JAMES GRANT.

NOVA SCOTIA.

HEAD OFFICE—HALIFAX.

Directors.

WILLIAM MURDOCH, Esq., Merchant and Banker.

JOHN DUFFUS, Esq., Banker.	B. W. SALTER, Esq., Merchant.
JOHN GIBSON, Esq., Merchant.	SAML. NOBLE, Esq., Merchant.

Medical Officer,—JAMES C. HUME, Esq., M.D.
Secretary,—WM. SUTHERLAND, 31 Bedford Row.

NEW BRUNSWICK.

HEAD OFFICE—ST. JOHN.

Directors.

FRANCIS FERGUSON, Esq., Merchant.

The Hon. J. A. STREET, Barrister.	W. H. ADAMS, Esq., Merchant.
The Rev. WM. DONALD, A.M.	A. JARDINE, Esq., Merchant.

Medical Officer,—JAMES WALKER, Esq., M.D.
Secretary,—SAMUEL D. BERTON, Merchant.

THE ASSOCIATION

WAS

FOUNDED IN 1838, & EMPOWERED

By Royal Charter and Special Act of Parliament.

THE ANNUAL INCOME IS UPWARDS OF £160,000 STG.

PROGRESS :—

ASSURANCES since December 1838, to these Dates.			ANNUAL INCOME.
5th April 1841,	149 for	£75,699 Stg.	£2,709 Stg.
1844,	489 "	261,569 "	8,321 "
1847,	895 "	489,017 "	14,630 "
1850,	2,423 "	1,085,936 "	32,582 "
1853,	6,094 "	2,320,938 "	67,536 "
1856,	9,045 "	3,737,773 "	109,601 "
1859,	12,220 "	5,356,643 "	151,078 "

Being, thus, one of the most Extensive Life Offices, the Association possesses an element of safety and permanence not contained in smaller or younger Institutions.

☞ Equal facilities are presented to Residents in all parts of British North America, there being AGENCIES in every Town, and separate BOARDS and HEAD OFFICES at MONTREAL, HALIFAX, and ST. JOHN.

SCHEME

OF

UN-CONDITIONAL ASSURANCE.

A Life Assurance Policy usually contains important Conditions and Limitations, the infringement of which either invalidates the Assurance, or subjects the Policy-holder to the demand of additional payments in order to keep it in force. These conditions are not mere matters of form, but are daily acted on by respectable Offices, under circumstances the result of mere inadvertence on the part of the Policy-holder, or over which he had no control whatever. Such an Assurance affords but a partial protection in any case, and is especially unsatisfactory as a security for money

But the Policies of the Life Association of Scotland have, for many years, been relieved of most of these imper-

fections, and are, therefore, much more valuable than Policies in the ordinary form. This liberal course of procedure on the part of the Association has been largely responded to by the Public. Upwards of *Thirteen Thousand Policies* have been issued for Life Assurances, amounting to nearly *Six Millions Sterling;* and the Policy-holders participating in the profits have received large benefits,—for example, they are, this year, called on to pay only 12s.6d. per £1 stg. of their Premiums.

While, therefore, the existing Scheme of the Association meets the views of a large proportion of the Public, and will continue to attract numerous Assurers, yet there are cases where its conditions, liberal as they are, are found to act as a barrier. Accordingly, the Directors have been induced to arrange a Second Scheme, which Assurers will have the option of joining. Under this new Scheme of "*Un-conditional Assurance on Life*," the power of cancelling the Policy is virtually taken from the Company and transferred to the Policy-holder. The Assured is not subject to any restriction as to Occupation or place of Residence. No Extra Premiums can ever be payable. The Policy is non-forfeitable and un-questionable. And

further, if the Assured should wish to surrender it or discontinue his payments, the Association is bound to return to him a fixed and unusually large portion of the Premiums. The Policy has, therefore, an *Extraordinary Value and Importance*, and affords complete protection under almost any circumstances.

These material improvements in Life Assurance cannot fail to be appreciated by the general public, as well as by Solicitors and men of business, who must have frequently experienced the inadequacy of ordinary Assurances as Securities in connexion with Debts, Loans of Money, Family Provisions under Marriage Settlements, &c. In all such transactions, such Policies as those of the Life Association can alone be considered satisfactory and reliable.

The following Comparative Explanation shews the great superiority of Un-conditional Assurance over the ordinary system of other Offices:—

I. Non-Payment of Premiums.

The LIFE ASSOCIATION'S Policy cannot be forfeited by omission to pay a Premium at the proper time, through accident or oversight; and, after Five years (if not a Short Period Assurance, or Survivorship Assurance) it will not be forfeited by non-payment of a Premium from whatever cause, *provided payment be made within a year. In no case is any new evidence of health required; but, in order to encourage regularity in payments, and in justice to other Policy-holders, a small fine is imposed.*

A Policy, in the ordinary form of most other Offices, is immediately forfeited if payment of any Premium be not made at the proper time, whether from accident or any other cause. And the Assurance can be renewed only on application within a certain time (varying from three to twelve months), and provided Medical Certificates of good health be furnished and a fine paid. Thus, if the Assured die before he can take steps to renew the Policy (forfeited, it may be, by accident), the Assurance Company is not liable to pay the sum assured; and, even if he do not die in the interval, he may not be in good health, in which case the Office may decline to renew the Assurance. This Condition applies even to Policies on which many Premiums have been paid.

II. Occupation, Place of Residence, Extra Premiums, &c.

Under the Life Association's Policy, no restriction whatever *is imposed as regards Occupation, or place of Residence, or Travelling; and no Extra Premium, beyond the Premium originally stipulated in the Policy, is payable even if the Assured join the army or navy, or become a mariner. Persons, however, who are in the army or navy when they take out their Policies, or whose cases are otherwise special, are dealt with separately.*

The Rules of other Companies vary considerably on these points. Some restrict their Assured to a portion only of Europe. Most Companies, however, allow a residence in any part of Europe, and some include North America within certain limits, and a few extend the permission to one or two other countries. But in many Offices, the permission to go beyond Great Britain is given only in time of peace. The practice further is, that the Policy is forfeited if the Assured go beyond the prescribed limits without leave obtained, and payment of such Extra Premium as may be demanded by the Company for the permission. Policies are thus often irretrievably lost, even when held by Assignees who have no knowledge of, and no control over, the movements of the Life Assured.

III. Death by Suicide, &c.

The Life Association is liable for the Sum Assured at death, whether it happen by Suicide or by Duelling, or in any other manner.

The Policies of most other Companies are void in the event of death by Suicide (whether under the influence of insanity or otherwise), or by Duelling, or by the hands of Justice; and even Assignees are not exempted from this condition, unless they have held the Policies for a considerable interval, varying from one month to several years.

IV. Validity of the Policy.

The validity of the Life Association's Policy cannot at any time *be questioned, in so far as an Assignee is concerned; and, under any circumstances, it becomes unquestionable and indefeasible by the lapse of five years.*

The Policies of most other Companies are void not only bywilful misrepresentations, but also by unintentional errors or omissions in the information furnished, when the Assurances were effected. Few respectable Companies would cancel a Policy in consequence of any inadvertent error; but when misstatements are important, or supposed to have been wilful, even Assignees must suffer the loss of the Assurances.

Other Unusual Concessions.

In order still further to increase the value and usefulness of the Policies, the following Regulations in favour of the Assured have also been adopted by the Life Association :—

I. Instead of leaving the Assured in uncertainty as to the sum which he will obtain, or whether he will obtain anything at all, from the Office, if he should think proper to give up the Assurance or to discontinue payment of the Premium, the Association fixes the sum at once.

For Ordinary Policies for the Whole of Life, there shall be allowed a value, in Cash, at any time after the first year, namely :—after five years (that is, payment of six years' Premiums), *One-half* of all the Premiums paid or due at the time; and previously to five years, One-third of all the Premiums paid or due at the time.

On the surrender of a Policy, there will, of course, be deducted from the value any debt on the Policy, and any Premiums in arrear; also the Premium for the whole of the current year of the Assurance, if not already paid.

If the Assured prefer it, instead of the cash value there will be given him a Policy of *double that amount*, for which no further Premium payments will be required.

II. Instead of giving up his Policy, the Assured may receive from the Association, in loan, a sum equal to its cash value, the interest to be payable yearly in advance.

Divisions of Profit.

It has been resolved that, under this Scheme (Class B.) the Profits allocated to the Policies shall be *Bonus Additions* to the Sums Assured. The Policy-holders will, however, have the option of exchanging the Bonus Additions for a Cash Payment or a Reduction of Premium. The Divisions of Profit will be made every five years, the first in 1865; and the Lists of Policies will be closed annually. *Entrants before the 5th December next will secure a decided advantage, and be entitled to a full year's Bonus more than later Entrants.*

Several New Tables have been introduced in connexion with this Scheme. Amongst others—A Table of the Payments required, for the first five years, under a system by which two-thirds only of the full Premiums are payable during said period, and the remaining third left unpaid so long as the Assured pleases, *and without any charge for interest.*

The other Scheme of the Association is explained in a separate Prospectus, which may be had on application at the Head-Offices and Agencies.

TABLES.

I.—Assurances for Whole of Life.

Sums payable at Death, whenever it shall happen.

Annual Premium for £100 Stg., ($486.67.)			Annual Premium for £100 Stg., ($486.67.)		
Age.	Without Profits.	With Profits.	Age.	Without Profits.	With Profits.
	$. c.	$. c.		$. c.	$. c.
20	8.48	9.89	43	16.46	18.53
21	8.68	10.13	44	17.07	19.18
22	8.92	10.42	45	17.68	19.87
23	9.17	10.66			
24	9.41	10.99	46	18.33	20.64
25	9.65	11.27	47	19.02	21.42
			48	19.75	22.23
26	9.93	11.59	49	20.59	23.12
27	10.22	11.92	50	21.35	24.01
28	10.50	12.28			
29	10.82	12.61	51	22.19	24.98
30	11.11	12.85	52	23.08	25.95
			53	24.01	27.01
31	11.43	13.09	54	24.94	28.06
32	11.76	13.46	55	25.91	29.15
33	12.08	13.82			
34	12.41	14.23	56	26.92	30.29
35	12.77	14.64	57	27.98	31.51
			58	29.11	32.77
36	13.18	15.00	59	30.33	34.15
37	13.58	15.25	60	31.63	35.57
38	13.99	15.73			
39	14.43	16.22	61	33.01	37.11
40	14.85	16.75	62	34.47	38.77
			63	36.06	40.59
41	15.41	17.32	64	37.80	42.50
42	15.94	17.88	65	39.62	44.61

These Premiums will be received Half-Yearly *at a small additional charge.*

See page 22 for a Table of the payments required for the first five years, under a system by which, for said period, two-thirds only of the full premiums need be paid, the remaining third being left unpaid without any charge for interest.

TABLE I.

THESE ASSURANCES are generally adopted as a Provision for Heirs, Security for Debts, &c. The Premiums are payable to the Office during the continuance of the Assurance.

Examples.

At age 20, a sum of £100 Sterling ($486.67) without Profits, will be assured at death by a yearly payment of	$8.48
Or a half-yearly payment of	4.46
If the Assurance is to be increased by a share of profits, the yearly payment is	9.89
Or the half-yearly payment is	5.19

LARGER ASSURANCES are charged at the same rates, thus :—

For £500 Sterling ($2433.33) without Profits, the yearly payment is	$42.38
Or the half-yearly payment is	22.27
For £1000 Sterling ($4366.67) with Profits, the yearly payment is	98.95
Or the half-yearly payment is	51.95

☞ *Assurances may be effected on any one Life, for any Sum from £100 to many Thousand Pounds Sterling.*

II.—Assurances for Whole of life.

Sums payable at Death, whenever it shall happen.

Payments required, for first five years, under a system by which one-third of the Premiums for said period may remain unpaid, without any charge for interest.

Annual Payment for first five years for £100 Stg. ($486.67.)			Annual Payment for first five years for £100 Stg. ($486.67.)		
Age.	Without Profits.	With Profits.	Age.	Without Profits.	With Profits.
	$. c.	$. c.		$. c.	$. c.
20	6.00	7.02	43	11.63	13.09
21	6.17	7.18	44	12.08	13.58
22	6.29	7.38	45	12.49	14.07
23	6.49	7.55			
24	6.65	7.79	46	12.97	14.60
25	6.82	7.99	47	13.46	15.13
			48	13.95	15.73
26	7.02	8.19	49	14.51	16.34
27	7.22	8.44	50	15.09	16.99
28	7.42	8.72			
29	7.63	8.92	51	15.65	17.64
30	7.87	9.09	52	16.30	18.37
			53	16.95	19.10
31	8.07	9.29	54	17.60	19.83
32	8.32	9.49	55	18.33	20.60
33	8.56	9.77			
34	8.76	10.09	56	19.02	21.42
35	9.05	10.34	57	19.79	22.27
			58	20.60	23.16
36	9.29	10.62	59	21.42	24.13
37	9.61	10.78	60	22.39	25.14
38	9.89	11.15			
39	10.22	11.47	61	23.36	26.23
40	10.50	11.84	62	24.33	27.41
			63	25.46	28.67
41	10.86	12.24	64	26.72	30.05
42	11.23	12.65	65	27.98	31.51

TABLE II.

BY THIS ARRANGEMENT an Assurance can be effected *at less than the usual outlay, and yet without any sacrifice of advantage otherwise.* The full Premium (namely, at age 20, $9·00 without profits) is payable yearly during life, in the usual manner; but the Policy-holder has the option of paying only *two-thirds of the* first five years' Premiums; the remaining third being left unpaid so long as he pleases, *without any charge for interest.*

Examples.

At age 20, £100 Stg. ($486.67) will be Assured, by a yearly payment for the first five years of $6.00

If the Assurance is to be increased by a share of Profits, the yearly payment is..... $7.02

LARGER ASSURANCES are charged at the same rates.

These payments are two-thirds of the Premium; so that, in the event of death during the first year, the unpaid remaining third (namely, $3.00, without Profits,) would be deducted from the Sum Assured; if death happen in the second year, there would be two unpaid thirds to be deducted (namely, $6.00), and so on for the third, fourth, and fifth years; but in no case would there be more than five unpaid thirds (namely, $15.00), to be deducted. The Profits allocated to participating Policies, will, probably, more than counterbalance these unpaid portions of Premiums, as well as the increase of payment to the full Premium after the fifth year.

III.—Assurances for Whole of Life.

Premiums ceasing after a fixed number of Yearly Payments.

Age.	Annual Premium for £100 Stg., ($486.67.) Without Profits.			Annual Premium for £100 Stg., (486.67.) With Profits.		
	Ten Payments	Fifteen Payments	Twenty Payments	Ten Payments	Fifteen Payments	Twenty Payments
	$. c.	$. c.	$. c.	$. c.	$. c.	$. c.
25	23.16	17.07	14.15	26.52	19.55	16.22
26	23.61	17.44	14.43	27.05	20.00	16.55
27	24.09	17.80	14.76	27.61	20.40	16.91
28	24.57	18.17	15.09	28.14	20.81	17.28
29	25.06	18.53	15.41	28.71	21.25	17.64
30	25.55	18.94	15.73	29.28	21.70	18.01
31	26.03	19.30	16.02	29.85	22.10	18.37
32	26.52	19.67	16.34	30.37	22.51	18.74
33	27.01	20.04	16.67	30.94	22.96	19.10
34	27.53	20.44	17.03	31.55	23.40	19.51
35	28.02	20.81	17.36	32.12	23.85	19.91
36	28.59	21.25	17.72	32.73	24.33	20.32
37	29.11	21.66	18.13	33.38	24.82	20.77
38	29.69	22.10	18.49	34.02	25.30	21.21
39	30.25	22.55	18.94	34.68	25.83	21.70
40	30.86	23.04	19.38	35.37	26.40	22.19
41	31.47	23.56	19.83	36.10	26.96	22.71
42	32.16	24.09	20.32	36.83	27.57	23.28
43	32.81	24.61	20.81	37.60	28 22	23 85
44	33.54	25.22	21.37	38.41	28.91	24.45
45	34.27	25.83	21.94	39.25	29.60	25.10
46	35.04	26.48	22.51	40.15	30.33	25.79
47	35.85	27.17	23.16	41.08	31.15	26.52
48	36.70	27.86	23.81	42.05	31.96	27.29
49	37.60	28.63	24.49	43.07	32.81	28.06
50	38.53	29.40	25.22	44.12	33.66	28.87
51	39.46	30.17	25.95	45.18	34.60	29.77
52	40.39	30.98	26.72	46.27	35.49	30.62
53	41.32	31.79	27.49	47.37	36.42	31.51
54	42.29	32.61	28.30	48.46	37.35	32.44
55	43.23	33.42	29.11	49.56	38.33	33.38

These Premiums *will be received* Half-Yearly *at a small additional charge.*

TABLE III.

THESE ASSURANCES are of the same kind as those in Table I., but the Premiums are payable by the Policy-holder only for a certain number of years. When these years expire, the Policy, being free of all charge, becomes a most valuable document.

Examples.

At age 25, a sum of £100 Stg., ($486.67) without Profits,

will be assured at death, by ten yearly payments of	$23.16
Or fifteen yearly payments of.....	17.07
Or twenty yearly payments of	14.55

If the sum assured is to be increased by a share of Profits, the payments are—

Ten yearly payments of.....	26.52
Or fifteen yearly payments of.....	19.55
Or twenty yearly payments of.....	16.22

LARGER ASSURANCES are charged at the same rates, thus :—

For £500 Stg., ($2433.33) without Profits,

Ten yearly payments of.....	$115.78

For £1000 Stg., ($4866.67) with Profits,

Ten yearly payments of.....	265.23

IV.—Assurances for Short Periods.

Sums payable if Death happen within a fixed number of years.

Annual Premium for £100 Stg., ($486.67) Without Profits.

Age.	One Year.	Three Years.	Five Years.	Seven Years.	Ten Years.	Fifteen Years.
	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.
25	4.76	4.95	5.13	5.36	5.64	6.00
26	4.93	5.11	5.36	5.58	5.84	6 21
27	5.11	5.33	5.60	5.80	6.04	6.39
28	5.29	5.62	5.84	6.02	6.25	6.57
29	5.62	5.90	6.06	6.23	6.45	6.75
30	5.94	6.15	6.29	6.41	6.61	6.94
31	6.15	6.29	6.43	6.53	6.77	7.12
32	6.35	6.47	6.59	6.73	6.94	7.28
33	6.43	6.59	6.73	6.88	7.08	7.48
34	6.65	6.75	6.90	7.04	7.24	7.67
35	6 69	6.88	7.04	7.18	7.40	7.89
36	6.94	7.04	7.20	7.36	7.59	8.15
37	7.02	7.18	7.34	7.50	7.79	8.40
38	7 24	7.38	7.52	7.71	7.99	8.72
39	7.34	7.52	7.71	7.89	8.21	9.05
40	7.59	7.73	7.89	8.11	8.50	9.43
41	7.67	7.89	8.09	8.32	8.78	9.85
42	7.93	8.09	8.34	8.60	9.15	10.32
43	8.03	8.30	8.58	8.92	9.55	10.82
44	8.32	8.60	8.90	9.29	10.01	11.35
45	8.60	8.88	9.27	9.73	10.54	11.94
46	8.88	9.25	9.69	10.22	11.13	12.55
47	9.19	9.67	10.17	10.80	11.78	13.18
48	9.67	10.17	10.78	11.45	12.45	13.89
49	10.17	10.76	11.45	12.18	13.18	14.62
50	10.72	11.45	12.20	12.93	13.91	15.37
51	11.45	12.22	13.01	13.74	14.68	16.16
52	12.24	13.05	13.84	14.53	15.45	16.99
53	13.05	13.91	14.66	15.31	16.24	17.84
54	13.93	14.78	15.45	16.08	17.03	18.74
55	14.86	15.57	16.20	16.83	17.82	19.67

TABLE IV.

ASSURANCES are sometimes required only for a certain number of years,—one, three, five, seven, or ten, &c. They are principally used to cover Debts for a short time, or Legacies that are contingent on the person living for a few years.

Examples.

At age 25, a sum of £100 Sterling ($486.67) may be assured if death happen within one year, by a payment of $4 76

Or if death happen within three years,
By a yearly payment of 4 95

Or if death happen within five years,
By a yearly payment of 5 13

and so on

LARGER ASSURANCES are charged at the same rates, thus :—

At age 25, a sum of £500 Sterling ($2433.33) may be assured if death happen within one year, by a payment of $23 83

For £1000 Sterling ($4866.67) the payment is . . 47 65

☞ The Premiums for such Assurances *must be paid yearly ;* and the Assurances will not be continued beyond the fixed period, unless on renewed medical evidence of health, and at a higher rate of Premium.

V.—Endowment Assurances.

Sums payable if the Assured live till a specified age, or at Death if that age be not attained.

Sum Payable at Age of 60, or at Death.			Sums Payable at Age of 55, or at Death.		
Age.	Annual Premium for £100 Stg., ($486.67.)		Age.	Annual Premium for £100 Stg., ($486.67.)	
	Without Profits.	With Profits.		Without Profits.	With Profits.
20	10.86	12.45	20	12.28	14.11
21	11.23	12.85	21	12.77	14.64
22	11.59	13.30	22	13.26	15.21
23	12.04	13.78	23	13.78	15.82
24	12.45	14.27	24	14.39	16.46
25	12.93	14.84	25	15.00	17.19
26	13.42	15.41	26	15.65	17.92
27	13.95	16.02	27	16.38	18.74
28	14.51	16.63	28	17.11	19.63
29	15.13	17.32	29	17.96	20.56
30	15.73	18.05	30	18.82	21.58
31	16.38	18.82	31	19.75	22.63
32	17.11	19.59	32	20.77	23.81
33	17.84	20.44	33	21.86	25.06
34	18.65	21.42	34	23.08	26.44
35	19.55	22.39	35	24.41	27.98
36	20.48	23.48	36	25.91	29.69
37	21.54	24.65	37	27.53	31.55
38	22.67	25.95	38	29.40	33.70
39	23.89	27.37	39	31.47	36.06
40	25.26	28.95	40	33.82	38.77
41	26.80	30.70	41	36.54	41.85
42	28.51	32.65	42	39.66	45.42
43	30.37	34.80	43	43.31	49.64
44	32.52	37.27	44	47.61	54.58
45	34.96	40.06	45	52.81	60.51

These Premiums will be received Half-Yearly *at a small additional Charge.*

TABLE V.

THESE ASSURANCES have a double result. They secure not only a Provision for Heirs in the event of premature death; but, further, the sum assured is payable to the Assured himself if he live till a fixed age (say 55, 60, or any other). Accordingly, if death do not occur before the age fixed on, the Assured has an immediate provision for old age, or a fund from which to assist his children in business or at marriage.

Examples.

At age 20, a sum of £100 Sterling, ($486.67), without Profits, will be assured, payable if the party live till the age of 60, or payable at death if he do not live till 60,

By a yearly payment of	$10.86
Or a half-yearly payment of . . .	5.72

If the sum assured is to be increased by a share of Profits,

The yearly payment is	$12.45
Or the half-yearly payment is . . .	6.55

LARGER ASSURANCES are charged at the same rates.

☞ Instead of a Capital Sum, payable at the age agreed on, the Association will grant an Annuity, payable during the life of the Assured thereafter, thus:—instead of £1000 Sterling, ($486.67), at the age of 60, if a male, he may substitute a Life Annuity of $458.28, payable half-yearly.

VI.—Joint Lives Assurances.

Sums payable at the Death of the first that fails of Two Lives.

Ages.	Annual Premium for £100 Stg., ($486.67.) Without Profits.	With Profits.
	$. c.	$. c.
20 & 20	13.78	15.82
„ 25	14.72	16.87
„ 30	15.94	18.25
„ 35	17.56	19.87
„ 40	19.22	22.02
„ 45	21.78	24.94
„ 50	25.30	28.95
„ 55	29.69	34.02
„ 60	35.24	40.39
„ 65	43.11	49.32
25 & 25	15.61	17.88
„ 30	16.75	19.22
„ 35	18.13	20.77
„ 40	19.96	22.83
„ 45	22.43	25.71
„ 50	25.91	29.69
„ 55	30.25	34.68
„ 60	35.73	40.96
„ 65	43.55	49.89
30 & 30	17.84	20.48
„ 35	19.14	21.94
„ 40	20.89	23.97
„ 45	23.32	26.76
„ 50	26.72	30.62
„ 55	31.02	35.57
„ 60	36.46	41.77
„ 65	44.24	50.70

Ages.	Annual Premium for £100 Stg., ($486.67.) Without Profits.	With Profits.
	$. c.	$. c.
35 & 35	20.36	23.32
„ 40	21.98	25.18
„ 45	24.33	27.90
„ 50	27.65	31.67
„ 55	31.88	36.50
„ 60	37.19	42.62
„ 65	44.85	51.39
40 & 40	23.52	26.96
„ 45	25.75	29.52
„ 50	28.95	33.17
„ 55	33.01	37.88
„ 60	38.25	43.84
„ 65	45.79	52.52
45 & 45	27.86	31.92
„ 50	30.90	35.41
„ 55	34.88	39.94
„ 60	39.90	45.75
„ 65	47.33	54.22
50 & 50	33.82	38.73
„ 55	37.60	43.07
„ 60	42.46	48.62
„ 65	49.68	56.94
55 & 55	41.16	47.16
„ 60	45.75	52.44
„ 65	52.76	60.47
60 & 60	50.01	57.26
„ 65	56.57	64.85

These Premiums will be received Half-Yearly *at a small additional Charge.*

TABLE VI.

THESE ASSURANCES will secure a Provision for the Survivor of Husband and Wife, or for the Surviving Partner of a Firm, to enable him to pay the deceased Partner's share of the business, without encroaching on the Capital.

Examples.

A sum of £100 Stg., ($486.67), without Profits, will be assured at the first death of two persons, aged 20 and 25, by a yearly payment of.....	$14.72
Or a half-yearly payment of.....	7.73
If the sum assured is to be increased by a share of profits, the yearly payment is.....	16.87
Or the half-yearly payment is.....	8.86
LARGER SUMS are charged at the same rates, thus :—	
For £500 Stg., ($2433.33), without profits, the yearly payment is.....	73.61
Or the half-yearly payment is.....	38.65
For £1000 Stg., ($4866.67), with profits, the yearly payment is.....	168.71
Or the half-yearly payment is.....	88.57

☞ AGES not in the Table are charged in the same proportion. THREE or more joint lives can also be Assured.

THE RATES for ASSURANCES and ANNUITIES not included in the preceding Tables, may be ascertained on application, personally or by letter, at any of the Head Offices or Agencies.

THE ASSOCIATION has Agents in almost every Town throughout GREAT BRITAIN and IRELAND, and also BRITISH NORTH AMERICA.

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